

*Thank you for making
EBRI possible!*



As we celebrate the 25th anniversary of the Employee Benefit Research Institute, we can take pride in the accomplishments that have brought EBRI to its current pre-eminence. EBRI began in 1978 because a few people believed that the country needed an objective, professional, reliable resource that would focus on employee benefits and related economic security issues. It has evolved into an authoritative and highly respected research organization, and is looked to internationally by those who want the best information about the United States' economic security system.

I extend warm thanks to the founders and to all who have worked with the Institute over the past 25 years. Every constituency of EBRI has played a role in its success. Without their time, imagination, commitment, expertise, coverage, research creation and usage, and financial support, EBRI would not have evolved from an idea to an institution.

Employee benefits and related economic security programs, with a special emphasis on employee financial literacy and total-life planning education, are of greater importance to the nation and its citizens today than ever before. The aging of the work force, the dramatic growth of the retired population that will occur over the next 25 years, shifting family and work-force patterns, and changing domestic and global competitive dynamics have profound consequences for the nation's health, welfare, and income security programs; the economy; and the economic security of workers, retirees, and their families.

EBRI has documented a profound shift in the nature of employee benefit programs over its 25 years. There have been some differences in what we have seen for public-sector and private-sector workers, and for union and nonunion workers. Overall, however, the necessity for all individuals to become educated about saving, investing, longevity,

medical costs, and rationing savings to last a lifetime, is now as real for those with employee benefit programs as it has always been for those without them. In the future very few Americans will achieve economic security throughout retirement without careful planning.

EBRI is uniquely positioned to help individuals and institutions understand the implications of these forces of change. EBRI's research and education agenda will continue to be driven by the goals of anticipating emerging trends, providing data and analyses to help evaluate alternative responses, and helping individuals and organizations look over the horizon to achieve economic security. The Internet broadens our ability to touch every interested individual and organization with information and education. Through www.ebri.org and www.choosetosave.org they can now access our 25 years of research, which is presented to you on our commemorative CD: 25 Years of EBRI Research and Education: Illuminating Economic Security Issues.

Thank you for making EBRI possible!

Dallas L. Salisbury

A handwritten signature in black ink, appearing to read "Dallas Salisbury". The signature is fluid and cursive, with a long, sweeping tail on the final letter.

President and CEO