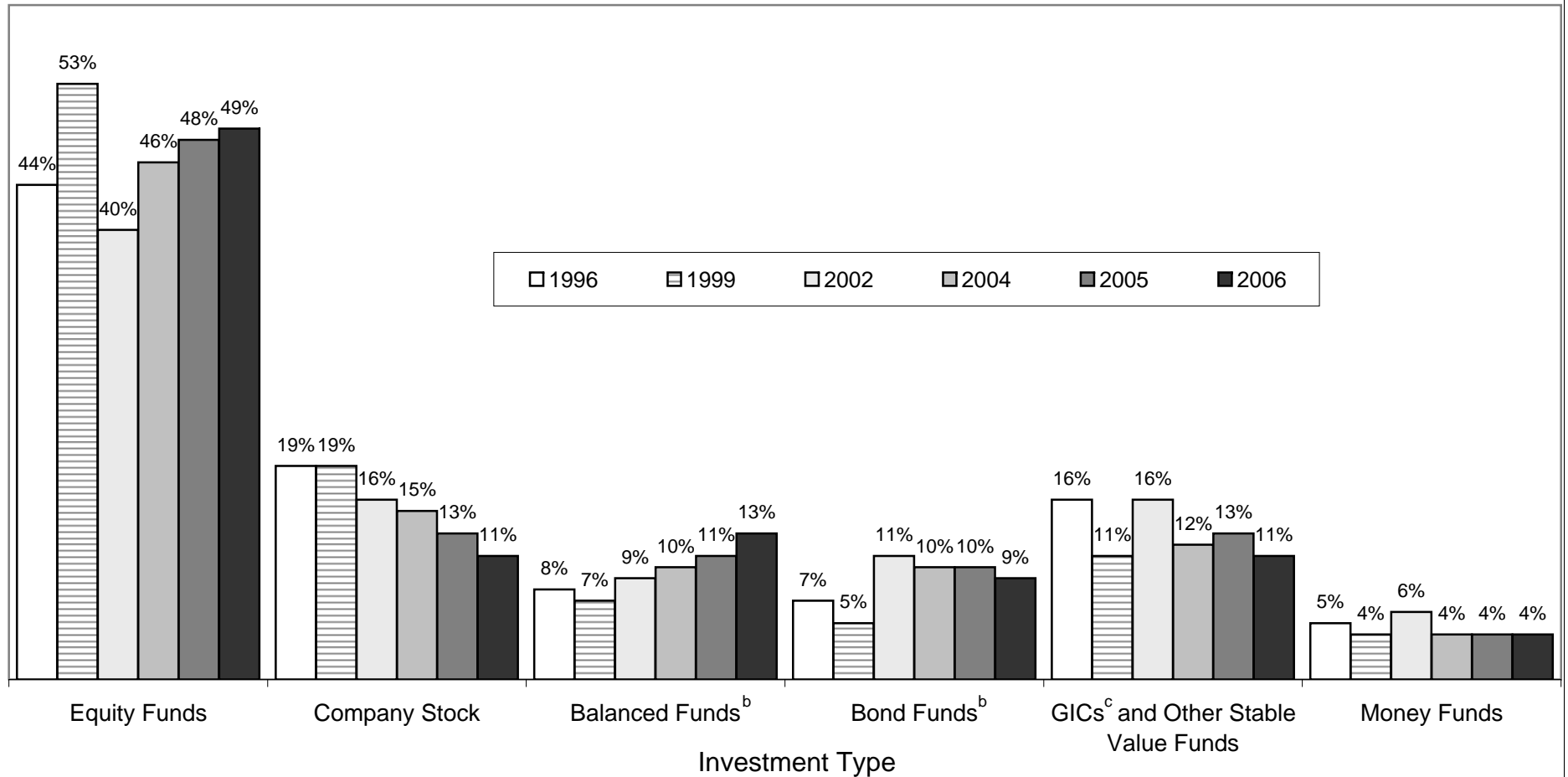


Figure 20 401(k) Plan Assets Concentrated in Equity Funds

401(k) plan average asset allocation, percentage of total assets,^a selected years



Source: Tabulations from EBRI/ICI Participant-Directed Retirement Plan Data Collection Project.

^a Minor investment options are not shown; therefore, percentages do not add to 100 percent. Percentages are dollar-weighted averages.

^b "Funds" include mutual funds, bank collective trusts, life insurance separate accounts, and any pooled investment product primarily invested in the security indicated.

^c GICs are guaranteed investment contracts.