

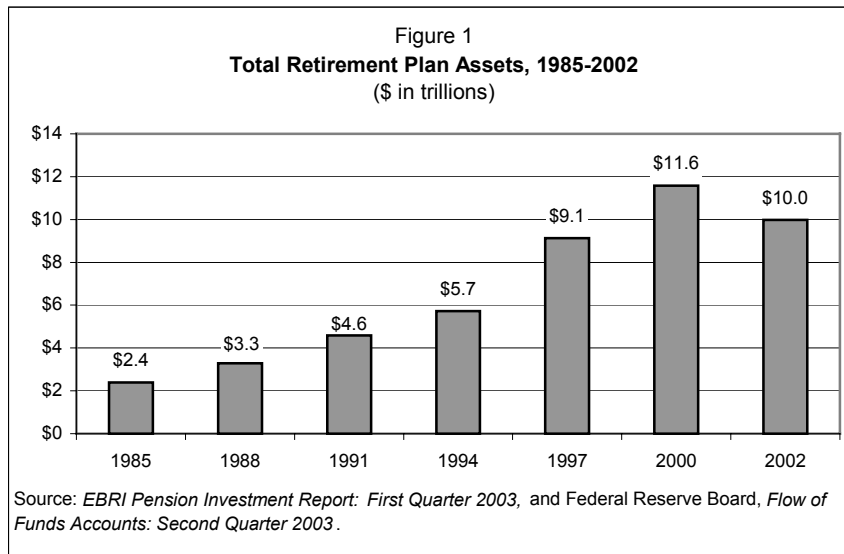
FACTS from EBRI

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Assets in Qualified Retirement Plans, 1985–2002

- As of year-end 2002, total assets in qualified U.S. retirement income plans were \$9.98 trillion. This is down 14 percent from \$11.57 trillion at year-end 2000 (Figure 1).



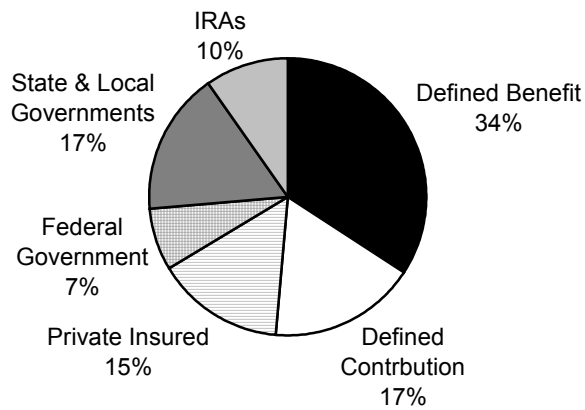
- As of year-end 2002, assets held in individual retirement accounts (IRAs) were the largest component of total retirement assets in the United States. IRAs accounted for \$2.33 trillion, or 23.4 percent of total retirement plan assets. This is a significant increase from 1985, when IRAs accounted for 9.8 percent of total retirement plan assets (Figures 2 and 3).
- Private trusted defined benefit plans have experienced significant decline as a percentage of assets in the U.S. retirement income system. In 1985, private trusted defined benefit plans accounted for 34.0 percent of all retirement plan assets, by 2002 that percentage had declined to 16.1 percent (Figures 2 and 3).

Total Retirement Plan Assets in the U.S.: 1985–2002

(\$ in billions)

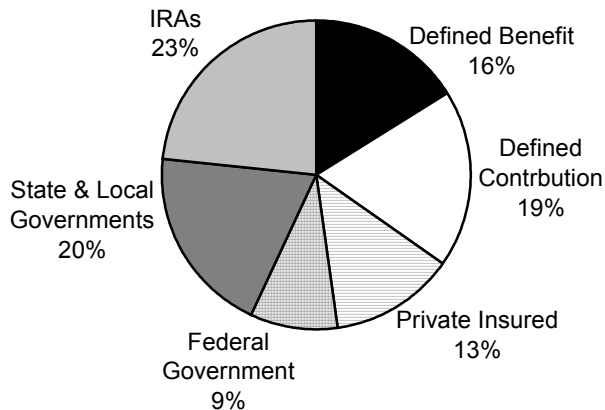
	Total	Private Trusted		Private Insured	Federal Government Retirement	State and Local Government	IRA & Keogh
		Defined Benefit	Defined Contribution				
1985	\$ 2,392	\$ 814	\$ 417	\$ 355	\$172	\$ 399	\$ 235
1988	3,285	883	549	525	268	609	451
1991	4,594	1,048	829	691	382	868	776
1994	5,718	1,193	1,076	794	512	1,088	1,056
1997	9,128	1,783	1,853	1,288	659	1,817	1,728
2000	11,574	2,014	2,272	1,571	799	2,290	2,629
2002	9,977	1,603	1,868	1,310	897	1,967	2,333

Figure 2
Total U.S. Retirement Plan Assets, 1985
 (100% = \$2.39 trillion)



Source: *EBRI Pension Investment Report: First Quarter 2003*, and Federal Reserve Board, *Flow of Funds Accounts: Second Quarter 2003*.

Figure 3
Total U.S. Retirement Plan Assets, 2002
 (100% = \$9.98 trillion)



Source: *EBRI Pension Investment Report: First Quarter 2003*, and Federal Reserve Board, *Flow of Funds Accounts: Second Quarter 2003*.

For more information, contact Ken McDonnell, (202) 775-6342, or see EBRI's Web site at www.ebri.org.
 Source: *EBRI Pension Investment Report: First Quarter 2003*, and Federal Reserve Board, *Flow of Funds Accounts: Second Quarter 2003*.